

# Custodes Libertatis Memorial Foundation

## PROFIT AND LOSS

January - December 2020

	TOTAL
Income	
Donations Received	55,002.00
<b>Total Income</b>	<b>\$55,002.00</b>
GROSS PROFIT	<b>\$55,002.00</b>
Expenses	
Insurance	1,257.00
Legal & Professional Services	760.00
PayPal Fees	218.85
Scholarship Program Expenses	21,199.97
<b>Total Expenses</b>	<b>\$23,435.82</b>
NET OPERATING INCOME	<b>\$31,566.18</b>
Other Income	
Return of Scholarships Granted	735.50
<b>Total Other Income</b>	<b>\$735.50</b>
NET OTHER INCOME	<b>\$735.50</b>
NET INCOME	<b>\$32,301.68</b>